A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2003 to fund the Federated States of Micronesia's participation in the 2003 South Pacific Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$250,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending
- 4 September 30, 2003, to fund the FSM delegation's participation in
- 5 the 2003 South Pacific Games to be held in Suva, Fiji from June 28
- 6 to July 12, 2003. These funds shall be deemed to come from
- 7 section 216(a)(2) of the Compact of Free Association for health
- 8 and medical programs.
- 9 Section 2. <u>Allotment and management of funds and lapse date</u>.
- 10 (1) All funds appropriated by this act shall be allotted,
- 11 managed, administered, and accounted for in accordance with
- 12 applicable law, including, but not limited to, the Financial
- 13 Management Act of 1979. The allottee of the funds appropriated by
- 14 this act shall be the President of the Federated States of
- 15 Micronesia. The allottee shall be responsible for ensuring that
- 16 these funds, or so much thereof as may be necessary, are used
- 17 solely for the purpose specified in this act, and that no
- 18 obligations are incurred in excess of the sum appropriated.

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(2) The funds appropriated by this act shall not lapse.
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         Section 3. This act shall become law upon approval by the
 3 President of the Federated States of Micronesia or upon its
 4 becoming law without such approval.
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                    Introduced by: <u>/s/ Peter M. Christian</u>
 6 Date: <u>5/13/03</u>
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